



---

## FINANCIAL OBLIGATIONS POLICY

This policy is intended to ensure that all outstanding registration fees, discipline fines and administrative charges attributable to the registration or misconduct of any players, team officials and team supporters are collected by the Club from the responsible party. This policy is intended to confirm Force Academy's requirements related to Team Budgets, Team Account Agreements, and Team Financial Statements.

Ontario Soccer Published Rules are structured so that offences by players, team officials, and team supporters generally result in additional offences against the Club, since the Club is deemed to be responsible for the conduct of any affiliated parties. Any resulting fines and/ or administrative charges should be paid by the responsible party.

In certain cases, player registration fees are collected on a scheduled basis, or special payment terms are arranged. These player registration fees must be collected to cover the Club's financial obligations, and it is in the best interest of the Club to delegate responsibility for any collection issues to the Team Officials of the Team to which the Player is registered

### Financial Assistance

- a) Financial Assistance is available to qualified families and is based on financial need. Interested families must apply to the following charitable institutions:
  - [Canadian Tire Jumpstart](#)
  - [KidSport](#)
  - In case you cannot commit to the provided installment dates, please contact [jmarkovic@forcesoccer.ca](mailto:jmarkovic@forcesoccer.ca) to work out an appropriate payment arrangement.

### Player Registration Fees:

- a) If any Player Registration Fees payable to Force Soccer Academy are not fully paid at the time of registration or if these fees are not received on a scheduled basis as agreed, any outstanding Player Registration Fees will be charged to the Team with whom the Player is registered at the end of each season.
- b) Any deferred payment arrangements must be in writing and must be signed by the Member, a Team Official (Coach/ Manager) and by an authorized Club Official (ie, the President, Chief Financial Officer, or Director of Operations)
- c) The Member must provide the Club with post-dated cheque(s), a pre-authorized payment authorization and/ or pre-authorized credit card charges, as may be agreed.
- d) Team Officials must ensure that all Player Registration Fees are paid in full and must monitor and oversee any deferred payment arrangements.
- e) In the event of any default in payment, an authorized Club Official and/ or Team Official may direct that the player involved not be permitted to access Club facilities and/ or participate in any games or practices until the payment default is rectified.

### Late or Declined Payments

- a) No Pay, No Play Policy. If payment under an Installment Plan is 30 or more days delinquent, then player cards may be pulled and affected players will not be allowed to



---

participate in any practices, games or other Club activities until payment has been received and the payment plan has been brought current.

- b) The club is strict with the payment policies; however, we are also family-friendly and understand life emergencies and situations may arise that can result in financial strain. In order to keep the player participating, the club will work with the family if notified promptly and honestly.

## **Fines & Administrative Charges:**

- a) Any discipline fines and administrative fees charged against the Club by any League or Governing Body as a result of the misconduct of a Player, Team Official, or Team Supporter will be charged to the applicable Team at the end of each season.
- b) A Club Administrative Fee of \$25.00 will be charged to the Team for any offences levied against the Club and/ or if a Club Representative is required to attend a Discipline Hearing due to any incident involving anyone affiliated with the Team.

## **Cumulative Seasonal Offences:**

- a) If the Club is fined for multiple seasonal offences, the cumulative fines and administrative charges imposed against the Club will be equally divided amongst the responsible teams.
- b) If any subsequent seasonal offences occur, then at the end of each season, any Team that committed a prior seasonal offence shall be invoiced an additional amount based on their equal share of the total penalties imposed on the Club.

## **Team Invoices:**

- a) Any unpaid player registration fees, fines and administrative charges will be invoiced to the Team at the end of each season.
- b) Any outstanding amounts whatsoever may be deducted from any Team Bonds.
- c) Any unpaid deficiencies must be paid before the Team is permitted to register with the Club for the subsequent season.

## **Team Account Agreements:**

- a) At the start of each season, Team Officials must present parents with a team budget describing the anticipated expenses for the Team's operation. [This Team budget must be approved and signed by each parent and a copy must be filed with the Club.](#) This Team budget must be approved and signed by each parent, and a copy must be filed with the Club.
- b) At the start of each season, Team Officials must complete a Team Account Agreement, This Agreement must be signed by the Team Officials and all parents and a copy must be filed with the Club.
- c) At the end of each season, the Team's Manager must present the parents with a financial statement describing all revenues and expenses related to the team's operation. This Financial Statement must be approved and signed by each parent, and a copy must be filed with the Club.
- d) [23.](#) Teams will not be permitted to register for the subsequent season, if these documents are not duly completed and filed with the Club as required.